June 2026 Board of Regents Meeting Minutes

The Delta Chi International Fraternity, Inc.
6/23/2026 8:00 PMEDT
@ https://teams.microsoft.com/meet/272052171836911?p=P7Is5IjmY4J9M6zejP

Attendance

Present:

Members: Edwin Alarid, Patrick Alderdice, Josh Baker, Greg Caufman, Matt Gorney, Darrell McTague, Aaron Otto, Mark Sexton, Bill Tallman, Alan Udell

Guests: Karl Grindel, Dave Gault

I. Call to Order and Roll Call (Presenters: Brothers Alderdice and Gorney)

The "AA" called the meeting of the Board of Regents to Order at 8:02 p.m. (EDT)

II. Welcome (Presenters: Brother Alderdice)

III. Consent Agenda (Presenters: Brother Alderdice)

A. Board Committee Reports

Personnel & External Relations (Alderdice)

- Personnel
- Government Affairs
- Delta Chi Foundation

Communications & Operations (Gorney)

- Delta Chi Law Committee (standing)
- Vice Regent Communications

Finance (Sexton)

- Audit
- Investment Advisory Committee (standing)
- Martlet, Inc.

Alumni Relations (McTague)

- Alumni & Volunteer Success Task Force
- Alumni Volunteer Pipelines

Health & Safety (Udell)

- Anti-Hazing Task Force
- Insurance

Growth & New Member Education (Tallman) - NO REPORT

- Growth Task Force
- Associate Member Experience

Member Experience (Alarid)

- DE&I (Member Experience) Committee (standing)

- Service Committee (standing)
- Ritual Committee (standing)
- Philanthropy

Housing (Baker)
- Barrister Capital Corporation
- Housing Committee (standing)

Governance (Caufman) - NO REPORT
- Governance Task Force

Qualifications (Otto)
- Qualifications Review Committee (standing)
- Board & Vice Regent Pipeline
- Alumni Awards

Risk Management Commission (Hammond)

B. Staff Reports

Executive Director & CEO Report

BOR CEO Report June 2026.pdf

Approval of consent agenda as revised:

Motion moved by Greg Caufman and motion seconded by Bill Tallman.

IV. Reports to the Board of Regents

A. Executive Committee Reports

1. "AA" (Presenters: Brother Alderdice)

   Review of "AA"'s discussion with the Foundation president about an additional gift from the Board of Regents to the Capital Campaign.

2. "CC" (Presenters: Brother Gorney)

3. "DD" (Presenters: Brother Sexton)

   May Financials
   Draft FY27 Budget
   2025 Set Aside Resolution

   May 2026 P&L.pdf

   May 2026 BS.pdf

   May 2026 Cash.pdf

   FY27 Draft Delta Chi Budget Legislative.pdf

   Set Aside Resolution 2025.pdf

B. Executive Director Report (Presenters: Brother Grindel)

- Barrister Update

- Stakeholder Survey Update
    - 175 responses to the survey
    - Draft report being compiled; expected in early July
    - Have conducted 4 focus groups as well
- Alcohol Skills Training Pilot Program - Fall 2026
    - Budgeted for under RMA and risk management budget
- Town Hall Update
    - Four townhalls scheduled--2 for delegates; 1 for past AAs; 1 for key stakeholder alumni
- Convention Update
    - 370 registrations; Expecting about 450 attendees
    - Foundation Capital Campaign kickoff is going to be Wednesday night

ASTP Rotational Programming FAQ.pdf

C. Board Committee Reports (Presenters: Brother Alderdice)

Personnel & External Relations (Alderdice) - Thanked and honored to receive NIC Gold Medal

- Personnel
- Government Affairs
- Delta Chi Foundation
    - Campaign announcement script is being worked on and should be an exciting event

Communications & Operations (Gorney)

- Delta Chi Law Committee (standing)
- Vice Regent Communications
    - Ross Dickneite
        - Ron Martin stepped down
        - Freddie Alvarez filled a vacancy
        - 11 of the 24 Vice Regents will be in attendance at Convention

Finance (Sexton)

- Audit
- Investment Advisory Committee (standing)
- Martlet, Inc.

Alumni Relations (McTague)

- Alumni & Volunteer Success Task Force
- Alumni Volunteer Pipelines

Health & Safety (Udell) - No report

- Anti-Hazing Task Force
- Insurance

Growth & New Member Education (Tallman)

- Growth Task Force
- Associate Member Experience

Member Experience (Alarid)

- DE&I (Member Experience) Committee (standing)
- Service Committee (standing)

- Ritual Committee (standing)
- Philanthropy

Housing (Baker)
- Barrister Capital Corporation
- Housing Committee (standing)

Governance (Caufman) - No update; prepared for pre-Convention town halls
- Governance Task Force

Qualifications (Otto)
- Qualifications Review Committee (standing)
- Board & Vice Regent Pipeline
- Alumni Awards

Risk Management Commission (Hammond)

V. Unfinished Board Business

A. Awards Committee Report

2026 Final Individual Awards List.pdf

Motion to accept Awards Committee report :
Motion moved by Aaron Otto and motion seconded by Josh Baker. The motion passed unanimously.

VI. New Board Business (Presenters: Brother Alderdice)

A. Amendment to Delta Chi Law RE: Balances Owed to the Housing Fund

PROPOSAL #YY - FINANCIAL GOOD STANDING

BY-LAWS

By-Laws, Art. VII, Section 5, Subsection (5)

Each undergraduate chapter is expected to have an account balance owed to the Fraternity or affiliated entity, by a chapter or its housing corporation (or any named alumni entity that functions in such capacity), not exceeding $150 to be in Good Standing. For purposes of this subparagraph (5), a chapters account balance shall consist of obligations thirty (30) or more days past due. A chapter on probation under Regulations, Article IX, Section 7 Subsection (4)(a) may be considered in good standing if the Executive Committee determines that it has fully complied with the terms of the probation for twelve (12) consecutive months.

Motion to adopt proposed change to Delta Chi Law for presentation to the Convention:
Motion moved by Karl Grindel and motion seconded by Greg Caufman. The motion was withdrawn without action.

B. 2025 Set Aside Resolution

Set Aside Resolution 2025.pdf

THE DELTA CHI FRATERNITY 2025 SET ASIDE RESOLUTION
THE FRATERNITY IS CLASSIFIED AS A 501(C)7 BY THE IRS. AS A 501(C)7, DELTA CHI DOES NOT HAVE TO PAY INCOME TAX ON INCOME THAT COMES FROM ITS MEMBERS (MEMBER INCOME). IT DOES, HOWEVER, HAVE TO PAY INCOME TAX ON "NON-MEMBER" INCOME (MAINLY INVESTMENT INCOME) UNLESS IT TAKES THAT INCOME AND "SETS IT ASIDE" IN A PHYSICALLY SEPARATE ACCOUNT THAT IS RESTRICTED IN WHAT IT MAY BE SPENT ON. THE RESTRICTIONS ARE IDENTICAL TO THOSE OF A 501(C)3 (EDUCATIONAL FOUNDATION) WITH THE IMPORTANT ADDITION OF BEING ABLE TO USE IT FOR LOANS ON FRATERNITY HOUSING. THE GOAL IS TO KEEP OUR SET-ASIDE FUND BALANCE AT A MINIMUM
SET ASIDES ARE THE AMOUNTS OF NET INVESTMENT INCOME SET ASIDE TO DEVELOP AND FURTHER THE EDUCATIONAL AND LEADERSHIP DEVELOPMENT PURPOSES OF THE ORGANIZATION. THE AMOUNT OFTHE SET-ASIDE IS THE TOTAL NET INVESTMENT INCOME OF THE ORGANIZATION.
THE FOLLOWING MOTION IS SUBMITTED TO THE BOARD OF REGENTS OF THE DELTA CHI FRATERNITY: RESOLVED, THAT THE $638,164.00 IN NET INVESTMENT INCOME OF THE DELTA CHI FRATERNITY FROM FISCAL YEAR 2024-2025 BE SET ASIDE FROM THE GENERAL ASSETS OF THE DELTA CHI FRATERNITY IN A SEPARATE BANK OR INVESTMENT ACCOUNT TO BE KNOWN AS THE SET-ASIDE ACCOUNT OF THE DELTA CHI FRATERNITY.
RESOLVED, FURTHER, THAT SAID AMOUNT OF $638,164.00 MAY BE USED ONLY FOR THE FOLLOWING PURPOSES: RELIGIOUS, CHARITABLE, SCIENTFIC, LITERARY OR EDUCATIONAL PURPOSES, LOANS ON LOCAL CHAPTER HOUSING, OR FOR THE PREVENTION OF CRUELTY TO CHILDREN OR ANIMALS; AND FOR SCHOLARSHIPS, STUDENT LOANS, LEADERSHIP AND CITIZENSHIP SCHOOLS AND SERVICES, AND SIMILAR PURPOSES

Adoption of the Set Aside Motion :

Motion moved by Mark Sexton and motion seconded by Bill Tallman. The motion passed unanimously.

C. Proposed FY27 Budget

FY27 Draft Delta Chi Budget Legislative.pdf

Adoption of the budget as proposed by the DD:

Motion moved by Mark Sexton and motion seconded by Greg Caufman. The motion passed unanimously.

D. Hamilton

The chapter has surrendered its Charter and notified the Fraternity of its closure.

DX Meeting Notes (05_03_2026) (1).pdf

Motion to suspend the Hamilton Charter and close the chapter:

Motion moved by Karl Grindel and motion seconded by Matt Gorney. The motion passed unanimously.

E. North Alabama

The chapter has surrendered its Charter and notified the Fraternity of its closure.

Official Documentation for Vote to Close.pdf

Motion to suspend the North Alabama Charter and close the chapter:

Motion moved by Karl Grindel and motion seconded by Bill Tallman. The motion passed unanimously

VII. Announcements (Presenters: Brother Alderdice)

A. 2025-2026 Board of Regents Meeting Schedule (fourth Tuesday of the month)

July 21-26 (in-person Convention)

VIII. Adjournment (Presenters: Brother Alderdice)

The meeting of the Board of Regents adjourned at 10:02 p.m. (EDT)

Matt Gorney, "CC"