



# DELTA CHI

FRATERNITY

## Chapter Finances

### 2022-2023

It is always important for every Delta Chi chapter to consider how to better prepare for the future. Financially, it is the responsibility of our members to manage their chapter finances to support their members during hardship, meet their international financial commitments, and allow the brotherhood experience continue, despite unforeseen circumstances. This guide is meant to support chapter "D"s, executive boards, and Advisory Boards of Trustees (ABT) to financially manage the upcoming academic year and beyond.



#### Membership and Local Dues

Just as recruitment and brotherhood drive the legacy of Delta Chi, so do your membership and local chapter dues. Finances are part of the Delta Chi experience to ensure your chapter and your future brothers will have the same opportunities. Meeting the financial obligations of membership and creating a positive experience for all brothers is essential to the long lasting bond of Fraternity.

#### Fraternity Membership Dues/Fees

The total owed for the 2022-2023 academic year to the International Fraternity is \$264 (on average) for each initiated member in the fall term, \$212 (on average) for each initiated member in the spring term, and \$335 (one time, on average) for all associate members. This covers membership dues, housing initiatives, insurance, and initiations. Below is the breakdown of semester Fraternity Dues, not included is the chapter assessment fee that is billed per chartered chapter each January.

 <b>INITIATED MEMBER DUES</b> FALL 2022	<b>\$68</b>	+	<b>\$10</b>	+	<b>\$186</b>	=	<b>\$264</b>
	Member Dues		Housing Initiative		Risk Management Assessment (On Average)		TOTAL (On Average)
 <b>INITIATED MEMBER DUES</b> SPRING 2023	<b>\$78</b>	+	<b>\$10</b>	+	<b>\$124</b>	=	<b>\$212</b>
	Member Dues		Housing Initiative		Risk Management Assessment (On Average)		TOTAL (On Average)
 <b>ASSOCIATE MEMBER DUES</b> ONE TIME	<b>\$100</b>	+	<b>\$51</b>	+	<b>\$225</b>	=	<b>\$376</b>
	Associate Member Dues		Cornerstone, AM Badge, & Initiation Badge		Initiation Fee		TOTAL (On Average)

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## Schedule of Fraternity Dues for 2022-2023

CHAPTER DUES	AMOUNT	INVOICE DATE	DUE DATE	NOTES
ASSOCIATE MEMBER (AM) DUES	\$100 / AM	Once information is received (grades/ MyDChi registration)	Upon receipt	Grade verification forms and MyDChi registrations must be complete within three weeks after the AM pinning ceremony
INITIATION DUES	\$225 / Initiate	Once information is received (grades/ MyDChi registration)	Upon receipt	Grade verification forms and MyDChi registrations must be complete within three weeks after the AM pinning ceremony
MEMBERSHIP DUES	Fall: \$68 / Member Spring: \$78/Member	Fall: October 15th Spring: February 15th	Fall: November 15th Spring: March 15th	Roster for billing is active roster as of October 14th at noon EST for fall and February 14th at noon EST for spring
HOUSING INITIATIVE	\$10/ Fall \$10/ Spring	Fall: October 15th Spring: February 15th	Fall: November 15th Spring: March 15th	
INTERNATIONAL CONVENTION ASSESSMENT	\$950	January 15, 2023	February 15, 2023	International Convention Assessment covers the cost of one Convention delegate registration
RISK MANAGEMENT ASSESSMENT	\$310 Base rate per semester. Actual amount \$260.00-\$355.00	Fall: September 15th for semester schools, October 1st for quarter schools. Spring: February 15th for semester and quarter schools	Fall: October 15th for semester schools, November 1st for quarter schools. Spring: March 15th for semester and quarter schools	The Risk Management Assessment (RMA) is based on membership as of June 30th. 60% of the RMA is billed in the fall term and 40% of the RMA is billed in the spring term.

*Risk Management Assessment Rate: Chapters that have been placed on a Level 1, 2, 3, or 4 of Corrective Action will receive a surcharge in their base rate: No Corrective Action - \$310; Level 1 - \$320.00; Level 2 - \$325.00; Level 3 - \$335.00; Level 4 - \$340.00.*

### Local Chapter Dues

Local Delta Chi chapter dues should be adjusted and considered in the budgeting process to prepare for the current and upcoming academic years. The chapter is responsible for all bills and remaining current with International accounts. Additionally, chapters should consider additional expenses that are campus specific like billing agency fees, a Fraternity and Sorority Life administration fee, or an Interfraternity Council (IFC) fee. Every campus is different and each chapter is responsible for upholding all financial obligations for successful operations.

### Housing/Facilities

Local Delta Chi house corporations are responsible to manage and support the expenses of all housing and facility operations. This includes rent, utilities, meal expenses, etc. All questions on housing/facility fees should be directed to your local house corporation boards.

### Questions?

Still have questions? Contact your chapter coach or email [membership@deltachi.org](mailto:membership@deltachi.org).

